

June 30, 2020

Introduction

Precipio Wealth Management LLC (Precipio) is registered with the Securities and Exchange Commission as an investment adviser. Services and compensation structures of an investment adviser differ from those of a broker-dealer, and it is important that you understand the differences. In addition to information in this Summary, there are free and simple tools available to you to research both firms and financial professionals at www.Investor.gov/CRS. They provide additional educational information about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Precipio offers its investment advisory services to retail investors on a fee-only basis. The services entail a combination of investment management and financial planning for individuals, families, trusts, retirement plans, foundations, and estates. If we are working together, we seek to understand your financial circumstances, experience, objectives, and tolerances for risk and volatility. The investment portfolio we recommend and implement is monitored on a regular basis, and your performance is independently measured and reported.

When constructing portfolios, we primarily employ independently managed mutual funds, separately managed accounts, exchange traded funds, stocks, and bonds. We are not constrained by proprietary products or a limited number of investment types. We may negotiate the requested minimum of \$1 million in initially investable assets. Our portfolios are managed on a discretionary basis, which means that we do not consult with you when buying, selling, and allocating in your accounts. A required agreement gives us this authority and remains in place unless terminated. By exception, Precipio has a limited number of legacy, non-discretionary accounts for which the client makes final decisions regarding transactions. Detailed information concerning our advisory services is located in Items 4, 7, and 8 of our Form ADV Part 2A and may be linked via <https://adviserinfo.sec.gov/firm/summary/150310>.

Questions to ask us:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Precipio's annual advisory fee is based upon a graded percentage of the market value of assets placed under management, generally between 0.20% and 1.25%. The advisory fee includes the financial planning services you request. Our fee varies with the value of the aggregated assets we manage for you, are pro-rated, deducted automatically, and negotiable. Investment management fees charged by mutual funds, independent managers, and overlay managers are separate from, and in addition to, the advisory fee. The broker-dealer (qualified custodian) that holds your assets and compiles and issues your statements may impose a ticket charge when we buy or sell a security for you. If the transaction is part of our strategy, we refund that ticket charge to you. However, you could pay other charges such as imposed by the custodian for

administration, certain investments, and as part of maintaining your accounts. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Items 4 and 5 in our Form ADV Part 2A contain detailed information about fees via this link: <https://adviserinfo.sec.gov/firm/summary/150310>.

Questions to ask us:

Help me understand how these fees and costs will affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser?

How else does your firm make money and what conflicts of interest do you have?

We are held to a fiduciary standard. When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Our incentive is to increase the value of your managed portfolio over time, which will increase our fees over the period. Another is that we receive research or other benefits from the account custodian we recommend to you. This creates a conflict because we do not otherwise have to pay for these benefits. Precipio is a fee-only advisory firm, which means that the firm's sole revenue source is the advisory fee we collect from your accounts. We receive no compensation from security or product sales and no compensation from any mutual fund, independent manager, or third-party for investments selected for your portfolios. Conflicts are discussed additionally in Items 12 and 14 of our Form ADV Part 2A, which you may access via the following link: <https://adviserinfo.sec.gov/firm/summary/150310>.

Question to ask: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue from the advisory fees after expenses, and paid to them in accordance with their percentages of firm ownership.

Do you or your financial professionals have legal or disciplinary history?

No. Neither our firm nor our financial professionals have any legal or disciplinary history. Visit www.investor.gov/CRS for a free and simple tool to research our firm and our financial professionals. *Questions to ask: As financial professionals, do you have any disciplinary history? For what type of conduct?*

Additional Information

You may find additional information about our firm's investment advisory services on the SEC's website <https://adviserinfo.sec.gov/firm/summary/150310>. If you would like additional, up-to-date information, or a copy of this disclosure, please call (703) 773-2474 (703.PRECIPIO).

Questions to ask us:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?